

WHISPERING HILLS APARTMENTS

MULTIFAMILY TAX SUBSIDY (MTSP) -Effective April 1, 2024					1	2	3	4	5	6
# of Bed.	VL/L/M	No. of Units	Rent Reset 01.01.2024	Minimum Income required	Max Income 1 person	Max Income 2 person	Max Income 3 person	Max Income 4 person	Max Income 5 person	Max Income 6 person
20%										
1	VL	1	\$405.00	\$16,560	\$18,300	\$20,900	n/a	n/a	n/a	n/a
2	VL	3	\$492.00	\$19,886	n/a	\$20,900	\$23,520	\$26,120	n/a	n/a
3	VL	1	\$572.00	\$23,006	n/a	n/a	\$23,520	\$26,120	\$28,220	\$30,300
30%										
3	VL	1	\$907.00	\$34,491	n/a	n/a	\$35,280	\$39,180	\$42,330	\$45,450
50%										
1	L	2	\$1,131.00	\$41,451	\$45,750	\$52,250	n/a	n/a	n/a	n/a
2	L	12	\$1,363.00	\$49,749	n/a	\$52,250	\$58,800	\$65,300	n/a	n/a
3	L	6	\$1,578.00	\$57,497	n/a	n/a	\$58,800	\$65,300	\$70,550	\$75,750
60%										
1	M	3	\$1,373.00	\$49,749	\$54,900	\$62,700	n/a	n/a	n/a	n/a
2	M	15	\$1,653.00	\$59,691	n/a	\$62,700	\$70,560	\$78,360	n/a	n/a
3	M	8	\$1,914.00	\$69,017	n/a	n/a	\$70,560	\$78,360	\$84,660	\$90,900

RR 2024