

WHISPERING HILLS APARTMENTS													
MULTIFAMILY TAX SUBSIDY (MTSP) -April 24, 2019								1	2	3	4	5	6
								\$71,700	\$81,900	\$92,100	\$102,300	\$110,500	\$118,700
# of Bed.	VL/L/M	No. of Units	2019 Max Gross Rent	Gross Rent	*Utility Allowance Effective 05.24.2019	Rent Effective 01.01.2020	Minimum Income per calculations	Max Income 1 person	Max Income 2 person	Max Income 3 person	Max Income 4 person	Max Income 5 person	Max Income 6 person
20%													
1	VL	1	\$384.00	\$349.00	\$61.00	\$288.00	\$11,966	\$14,340	\$16,380	n/a	n/a	n/a	n/a
2	VL	3	\$460.00	\$421.00	\$68.00	\$353.00	\$14,434	n/a	\$16,380	\$18,420	\$20,460	n/a	n/a
3	VL	1	\$532.00	\$486.00	\$76.00	\$410.00	\$16,663	n/a	n/a	\$18,420	\$20,460	\$22,100	\$23,740
	TOTAL	5											
30%													
3	VL	1	\$798.00	\$748.00	\$76.00	\$672.00	\$25,646	n/a	n/a	\$27,650	\$30,700	\$33,200	\$35,650
	TOTAL	1											
50%													
1	L	2	\$960.00	\$902.00	\$61.00	\$841.00	\$30,926	\$35,850	\$40,950	n/a	n/a	n/a	n/a
2	L	12	\$1,151.00	\$1,084.00	\$68.00	\$1,016.00	\$37,166	n/a	\$40,950	\$46,050	\$51,150	n/a	n/a
3	L	6	\$1,330.00	\$1,229.00	\$76.00	\$1,153.00	\$42,137	n/a	n/a	\$46,050	\$51,150	\$55,250	\$59,350
	TOTAL	20											
60%													
1	M	3	\$1,152.00	\$1,084.00	\$61.00	\$1,023.00	\$37,166	\$43,020	\$49,140	n/a	n/a	n/a	n/a
2	M	15	\$1,381.00	\$1,257.00	\$68.00	\$1,189.00	\$43,097	n/a	\$49,140	\$55,260	\$61,380	n/a	n/a
3	M	8	\$1,596.00	\$1,430.00	\$76.00	\$1,354.00	\$49,029	n/a	n/a	\$55,260	\$61,380	\$66,300	\$71,220
	TOTAL	26											

Effective April 24, 2019: HUD released MTSP Income Limits
6/7/2019 30% AMI Max Income Limits updated by NJHMFA
McGrann UA Update 05.24.2019

1.4% Rent Increase Effective 1.01.2020