

WHISPERING HILLS APARTMENTS

MULTIFAMILY TAX SUBSIDY (MTSP) -Effective April 1, 2020					1	2	3
					\$76,600	\$87,600	\$98,500
<u># of Bed.</u>		<u>No. of Units</u>	<u>Rent Effective 01.01.2020</u>	<u>Minimum Income</u>	<u>Max Income 1 person</u>	<u>Max Income 2 person</u>	<u>Max Income 3 person</u>
20%							
1	VL	1	\$288.00	\$11,966	\$15,320	\$17,520	n/a
2	VL	3	\$353.00	\$14,434	n/a	\$17,520	\$19,700
3	VL	1	\$410.00	\$16,663	n/a	n/a	\$19,700
	TOTAL	5					
30%							
3	VL	1	\$672.00	\$25,646	n/a	n/a	\$29,550
	TOTAL	1					
50%							
1	L	2	\$841.00	\$30,926	\$38,300	\$43,800	n/a
2	L	12	\$1,016.00	\$37,166	n/a	\$43,800	\$49,250
3	L	6	\$1,153.00	\$42,137	n/a	n/a	\$49,250
	TOTAL	20					
60%							
1	M	3	\$1,023.00	\$37,166	\$45,960	\$52,560	n/a
2	M	15	\$1,189.00	\$43,097	n/a	\$52,560	\$59,100
3	M	8	\$1,354.00	\$49,029	n/a	n/a	\$59,100
	TOTAL	26					

4	5	6
\$109,400	\$118,200	\$127,000
Max Income <u>4 person</u>	Max Income 5 <u>person</u>	Max Income <u>6 person</u>
n/a	n/a	n/a
\$21,880	n/a	n/a
\$21,880	\$23,640	\$25,400
\$32,820	\$35,640	\$38,100
n/a	n/a	n/a
\$54,700	n/a	n/a
\$54,700	\$59,100	\$63,500
n/a	n/a	n/a
\$65,640	n/a	n/a
\$65,640	\$70,920	\$76,200