

Cornerstone at Montvale

2023 Affordable Housing Regional Income Limits: Region 1 May 26, 2023								
<u>No. of Bedrm</u>		<u>No. of Units</u>	<u>Rent</u>	<u>Minimum Income required</u>	<u>Max Income 1 person</u>	<u>Max Income 2 person</u>	<u>Max Income 3 person</u>	<u>Max Income 4 person</u>
VERY LOW								
2	VL	1	\$625.00	\$26,777	n/a	\$28,899	\$32,511	\$36,124
3	VL	1	\$707.00	\$30,926	n/a	n/a	\$32,511	\$36,124
LOW								
1	L	2	\$967.00	\$37,166	\$42,144	\$48,165	n/a	n/a
2	L	6	\$1,145.00	\$44,606	n/a	\$48,165	\$54,185	\$60,206
3	L	2	\$1,308.00	\$51,531	n/a	n/a	\$54,185	\$60,206
MODERATE								
1	M	2	\$1,184.00	\$44,606	\$67,431	\$77,064	n/a	n/a
2	M	7	\$1,405.00	\$53,520	n/a	\$77,064	\$86,697	\$96,329
3	M	2	\$1,609.00	\$61,851	n/a	n/a	\$86,697	\$96,329

Max Income 5 person	Max Income 6 person
n/a	n/a
\$39,013	\$41,903
n/a	n/a
n/a	n/a
\$65,022	\$69,839
n/a	n/a
n/a	n/a
\$104,036	\$111,742