

Laurel Oaks Apartments

| MULTIFAMILY TAX SUBSIDY (MTSP) -Eff 04/01/2025 | | | | | | | | | | |
|--|--------|--------------|--------------------|-------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| No. of Bed. | VL/L/M | No. of Units | Rent 01.01.2025 | Minimum Income | Max Income 1 person | Max Income 2 person | Max Income 3 person | Max Income 4 person | Max Income 5 person | Max Income 6 person |
| 20% | | | | | | | | | | |
| 1 | VL | 1 | \$418.00 | \$16,766 | \$19,160 | \$21,900 | n/a | n/a | n/a | n/a |
| 2 | VL | 2 | \$505.00 | \$20,160 | n/a | \$21,900 | \$24,640 | \$27,360 | n/a | n/a |
| 3 | VL | 2 | \$581.00 | \$23,280 | n/a | n/a | \$24,640 | \$27,360 | \$29,560 | \$31,740 |
| 30% | | | | | | | | | | |
| 1 | VL | 1 | \$663.00 | \$25,166 | \$28,740 | \$32,850 | na | na | na | na |
| 2 | VL | 1 | \$799.00 | \$30,240 | n/a | \$32,850 | \$36,960 | \$41,040 | na | na |
| 50% | | | | | | | | | | |
| 1 | L | 5 | \$1,153.00 | \$41,966 | \$47,900 | \$54,750 | n/a | n/a | n/a | n/a |
| 2 | L | 9 | \$1,387.00 | \$50,400 | n/a | \$54,750 | \$61,600 | \$68,400 | n/a | n/a |
| 3 | L | 9 | \$1,600.00 | \$58,217 | n/a | n/a | \$61,600 | \$68,400 | \$73,900 | \$79,350 |
| 60% | | | | | | | | | | |
| 1 | M | 7 | \$1,398.00 | \$50,366 | \$57,480 | \$65,700 | n/a | n/a | n/a | n/a |
| 2 | M | 17 | \$1,681.00 | \$60,480 | n/a | \$65,700 | \$73,920 | \$82,080 | n/a | n/a |
| 3 | M | 10 | \$1,939.00 | \$69,840 | n/a | n/a | \$73,920 | \$82,080 | \$88,680 | \$95,220 |

MTSP Income Limits: Effective April 1, 2025