

Cornerstone at Chatham

MTSP Income Limits Effective: April 1, 2025 Morris County										
<u>No. of Bedrm</u>	<u>VL/L/M</u>	<u>No. of Units</u>	<u>Rent</u>	<u>Minimum Income required</u>	<u>Max Income 1 person</u>	<u>Max Income 2 person</u>	<u>Max Income 3 person</u>	<u>Max Income 4 person</u>	<u>Max Income 5 person</u>	<u>Max Income 6 person</u>
30%										
1	VL	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2	VL	6	\$784.00	\$29,863	n/a	\$32,490	\$36,540	\$40,590	n/a	n/a
3	VL	2	\$900.00	\$34,594	n/a	n/a	\$36,540	\$40,590	\$43,860	\$47,100
50%										
1	L	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2	L	15	\$1,371.00	\$49,989	n/a	\$54,150	\$60,900	\$67,650	n/a	n/a
3	L	4	\$1,578.00	\$57,840	n/a	n/a	\$60,900	\$67,650	\$73,100	\$78,500
60%										
1	M	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2	M	23	\$1,664.00	\$60,034	n/a	\$64,980	\$73,080	\$81,180	n/a	n/a
3	M	7	\$1,917.00	\$69,463	n/a	n/a	\$73,080	\$81,180	\$87,720	\$94,200

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