

## CORNERSTONE AT LACEY

MULTIFAMILY TAX SUBSIDY (MTSP) - Effective 4/24/2019								1	2	3	4	5	6
Median Income \$99,300								\$71,700	\$81,900	\$92,100	\$102,300	\$110,500	\$118,700
No. of Bed.	VL/L/M	No. of Units	2019 Rent Limits	Gross Rent	Utility Effective 5.24.2019	Rent Effective 1.01.2020	Minimum Income	Max Income 1 person	Max Income 2 person	Max Income 3 person	Max Income 4 person	Max Income 5 person	Max Income 6 person
<b>20%</b>													
2	VL	5	\$460.00	\$418.00	\$69.00	\$349.00	\$14,331	n/a	\$16,380	\$18,420	\$20,460	n/a	n/a
<b>TOTAL</b>		<b>5</b>											
<b>30%</b>													
1	VL	2	\$576.00	\$524.00	\$62.00	\$462.00	\$17,966	\$21,500	\$24,600	na	na	na	na
3	VL	2	\$798.00	\$728.00	\$74.00	\$654.00	\$24,960	n/a	n/a	\$27,650	\$30,700	\$33,200	\$35,650
<b>TOTAL</b>		<b>4</b>											
<b>50%</b>													
1	L	5	\$960.00	\$833.00	\$62.00	\$771.00	\$28,560	\$35,850	\$40,950	n/a	n/a	n/a	n/a
2	L	16	\$1,151.00	\$1,001.00	\$69.00	\$932.00	\$34,320	\$35,850	\$40,950	\$46,050	\$51,150	n/a	n/a
3	L	5	\$1,330.00	\$1,154.00	\$74.00	\$1,080.00	\$39,566	n/a	n/a	\$46,050	\$51,150	\$55,250	\$59,350
<b>TOTAL</b>		<b>26</b>											
<b>60%</b>													
1	M	6	\$1,152.00	\$1,011.00	\$62.00	\$949.00	\$34,663	\$43,020	\$49,140	n/a	n/a	n/a	n/a
2	M	22	\$1,381.00	\$1,180.00	\$69.00	\$1,111.00	\$40,457	n/a	\$49,140	\$55,260	\$61,380	n/a	n/a
3	M	7	\$1,596.00	\$1,350.00	\$74.00	\$1,276.00	\$46,286	n/a	n/a	\$55,260	\$61,380	\$66,300	\$71,220
<b>TOTAL</b>		<b>35</b>											
											<b>Bedrooms</b>	<b>Total</b>	
											1	12	
											2	43	
											3	14	
											Super Unit (1BM)	1	
											<b>Total</b>	<b>70</b>	
Effective April 24, 2019: HUD released MTSP Income Limits													
6/7/2019 30% AMI Max Income Limits updated by NJHMFA													
*McGrann Utility Study: Effective May 24, 2019													
<b>1.4% Rent Increase Effective 1.01.2020</b>													