

CORNERSTONE AT BARNEGAT

MTSP Income Limits Effective: April 24, 2019								1	2	3	4
								\$71,700	\$81,900	\$92,100	\$102,300
<u>No. of Bedrm</u>	<u>VL/L/M</u>	<u>No. of Units</u>	<u>Rent Limits for 2019</u>	<u>Gross Rent</u>	<u>Utility Allowance 3.14.2019</u>	<u>Rent Effective 01.01.2020</u>	<u>Minimum Income per calculations</u>	<u>Max Income 1 person</u>	<u>Max Income 2 person</u>	<u>Max Income 3 person</u>	<u>Max Income 4 person</u>
	30%										
1	VL	7	\$576.00	\$531.00	\$51.00	\$480.00	\$18,206	\$21,500	\$24,600	n/a	n/a
	TOTAL	7									
	*34.5%										
2	SEC 811	5	\$794.00	\$736.00	\$63.00	\$673.00	\$25,234	\$25,095	\$28,665	\$32,235	\$35,805
	TOTAL	5									
	50%										
1	L	24	\$960.00	\$851.00	\$51.00	\$800.00	\$29,177	\$35,850	\$40,950	n/a	n/a
	TOTAL	24									
	60%										
1	M	32	\$1,152.00	\$1,028.00	\$51.00	\$977.00	\$35,246	\$43,020	\$49,140	n/a	n/a
2	M	2	\$1,381.00	\$1,217.00	\$63.00	\$1,154.00	\$41,726	n/a	\$49,140	\$55,260	\$61,380
	TOTAL	34									

*Section 811

Total units = 70 (69 rental units, 1- 1BM super unit)				
			1 bed	63
			2 bed	7
			Total:	70

Effective April 24, 2019: HUD released MTSP Income Limits
6/7/2019 30% AMI Max Income Limits updated by NJHMFA

*McGrann Utility Study: Effective March 14, 2019

1.4% Rent Increase Effective 1.01.2020